

2026 Spending Plan Narrative

General Board of Higher Education & Ministry

A. Priorities, Programs/Initiatives, Outcomes

A.1. Share the priorities of your agency/fund for 2026. Highlight how these priorities have changed from previous years, with the rationale for these changes (e.g., opportunities, challenges).

In 2026, a central priority for the General Board of Higher Education and Ministry (GBHEM) will be continuing its alignment with Global Ministries (GBGM). The goal of this alignment is an integrated structure and a unified presence between the two agencies. By developing structure, systems, and culture that support integration between GBHEM and GBGM, staff will ensure a coordinated, unified approach to responding to partner requests, which will significantly benefit partner relationships. As part of this process, GBHEM's LEAD (Leadership Education and Development) Hubs are being integrated into GBGM's Mission Engagement unit. The alignment also includes identifying strategies to achieve even greater budgetary efficiency, especially through shared operational services: for example, in the areas of information technology, human resources, granting systems and scholarship processing. Across these areas, GBHEM and GBGM are increasingly sharing platforms and staff for increased efficiency and effectiveness.

So that GBHEM can respond as effectively as possible to the changing circumstances affecting the denomination, the agency is drawing on and extending the insights gained through previous strategic planning to continue to refine and set priorities for its programmatic work. GBHEM is focusing on two missional themes articulated in its strategic planning process. As themes to frame the work of GBHEM, they are both well known, but the agency recognizes there is importance in naming them afresh and giving them new, increased prominence in the agency's communications. The clarity is intended to sharpen how the church understands GBHEM's impact. Within each theme, GBHEM pursues two strategic objectives through a variety of associated programs. Those themes and strategic objectives are as follows:

Connecting the church and the academy

Strategic Objective 1: Increase equitable access to general education

Strategic Objective 2: Support scholars educated in a United Methodist ethos

Developing transformational leaders for the ministry of the church

Strategic Objective 3: Increase equitable access to theological education

Strategic Objective 4: Equip and support capable, diverse leadership for a worldwide church

GBHEM has been reexamining and reassessing several priority areas of work within these themes and strategic objectives. This includes a comprehensive review of its scholarship portfolio. The question we are wrestling with is how scholarships can further the agency's strategic objectives of providing equitable access to education and develop transformational leaders. The agency is identifying ways to make the process of applying,

reviewing, and awarding scholarships simpler for both students and the agency and more impactful for those desiring access to education.

GBHEM is also reviewing its relationship with regional educational associations in five continents and with the International Association of Methodist Schools, Colleges, and Universities (IAMSCU) to determine how GBHEM may best engage with schools, colleges, universities, and seminaries around the world to support them in their work of educating scholars in a United Methodist ethos and how to partner so they can obtain long-term financial sustainability. Relatedly, GBHEM will review the formulas by which it disburses Black College Fund (BCF) and Ministerial Educational Fund (MEF) awards to improve clarity, transparency, and impact on institutions and students.

A review of GBHEM's Center for Integrative Pastoral Practice (CIPP) and Clinical Pastoral Education (CPE) program has led to the decision to seek a United Methodist school of theology with which to partner as the new host of the CIPP. After an intentional process, the Methodist Theological School in Ohio (MTSO) has been selected to carry forward this work. GBHEM has launched a review of how to support Course of Study education for Licensed Local Pastors (LLPs). Anticipating 2026 and beyond, GBHEM will convene in September 2025 the Study of Ministry Commission, answering a General Conference mandate to support ongoing discernment about the roles and responsibilities of clergy and other ministry leaders.

On top of their usual programmatic work, GBGM and GBHEM are together highlighting five areas of response to the current political and economic moment. In each of these areas, GBGM and GBHEM are focused on how to extend the scope of their impact and, where possible, offer supplemental assistance for organizations impacted by loss of funding. Those five areas are:

1. Education
2. Migration
3. Health
4. Agriculture and Food Security
5. Peace

Supporting the programmatic work of the agency, GBHEM is cooperating with GBGM to give new focus to fund raising. This includes working through a combined Fund Development unit to increase attention to major gifts and launching a major gift campaign. The campaign represents an expansion of GBHEM's fund-raising activity.

A.2. Related to your 2026 priorities – highlight and explain any program/initiatives that will be launched, expanded, deprioritized, and/or discontinued in 2027.

For GBHEM and GBGM, following some reorganization to maximize efficient use of available resources, both agencies' 2026 budgets will see increases for scholarships. This increase will affect both agencies' capacity to meet the ever-increasing demand among prospective scholarship recipients who apply for the variety of scholarships offered by both agencies. The agencies' jointly administered Scholarships Office will continue to oversee this work. Scholarships support training that ranges from graduate to undergraduate to vocational levels. The training is intended to help the scholarship recipients prepare for their work meeting the needs of mission partners.

Among other 2026 budget increases, as part of ongoing efforts to build fund-raising capacity and enable the long-term sustainability of the agencies, GBGM and GBHEM will increase the budget for the Fund Development unit through additional staffing and outreach programs, including an imminent major gift fund-raising campaign.

Also affecting the 2026 budget will be changes affecting Communications, seen primarily in greater cost sharing between GBGM and GBHEM. This change is part of a combined effort to streamline and enhance effectiveness and efficiency of Communications for both agencies. A key motivation is providing broader and more frequent communications across the denomination regarding the direction of the agencies' programs and their impact achieved with partners across the church's global regions.

Slated for decrease in the 2026 GBHEM budget as a consequence of the denomination's collection rate for apportionments will be funds allocated to the Black College Fund, Central Conference Theological Education Fund, and Ministerial Education Fund.

A.3. Share the methods your agency/fund is using to evaluate outcomes, detailing the frequency of this feedback and how mid-point corrections are made.

GBHEM collects both quantitative and qualitative data to evaluate outcomes. For example, the agency utilizes pre- and post- training or event surveys to evaluate if outcome objectives were met (e.g., reaction, learning, action, and result) and to collect feedback for continuous improvement efforts. GBHEM is moving towards greater standardization of these surveys to allow for better comparability across events and therefore greater learning from the surveys.

Since the beginning of the quadrennium, GBHEM has been engaged in significant strategic planning work to increase clarity and accountability around agency outcomes. This work has included efforts to refine a comprehensive list of GBHEM programs, identify and refine intended results for these programs, and develop theories of change associated with programs and significant activities. Significant progress was made on these projects in the first half of 2025, and work continues. This strategic planning work has helped set up efforts to identify performance monitoring indicators (PMIs) for the agency. Initial work on PMIs has begun, with the goal of implementing a system of regular collection and internal distribution of PMIs in early 2026. The development of PMIs will enable more effective monitoring of program progress toward intended results. This will allow the Leadership Team to regularly review, discuss, make mid-course corrections, and celebrate the successes of our programmatic work.

Alongside this data-driven approach to planning, monitoring and evaluation, the agency has conducted or is conducting process evaluations and program reviews in several areas of its work, as indicated above (see A.1). These include the Center for Integrative Pastoral Practice (CIPP), the United Methodist Endorsing Agency (UMEA), GBHEM's support of Course of Study, and Exploration. These program reviews have led in some cases to significant shifts, such as GBHEM's decision to find a partner to serve as the new home for CIPP. In other cases, such as UMEA, a review has allowed GBHEM to strengthen and continue existing work.

B. Staffing

B.1. Have there been any changes or – did dropping the number affect the “diversity” on your staff? Share the number of staff for each year from 2024 to 2025, detailed by gender (female, male, and non-binary) and race (Hispanic, Latino, White, Black, Native Hawaiian/Other Pacific Islander, Asian, American Indian/Alaskan Native, Two or More Races). Explain the factors which have affected these staff totals and demographics. (For example, see Appendix 1 on the following page.)

Related to changes appearing in the chart, it is important to note that in 2025 both GBHEM and GBGM offered to fulltime, permanent staff the opportunity to participate in an early Voluntary Separation Program. As a result, 6 staff from GBHEM elected to conclude their service, with departure dates ranging from July 1 to December 31, 2025

| GBHEM Staff | FEMALE | | MALE | | NON-BINARY | |
|--|-----------|-----------|-----------|----------|------------|----------|
| | 2024 | 2025 | 2024 | 2025 | 2024 | 2025 |
| Hispanic | 2 | 2 | 5 | 5 | 0 | 0 |
| White | 17 | 14 | 3 | 2 | 2 | 2 |
| Black | 4 | 2 | 2 | 0 | 0 | 0 |
| Native Hawaiian/Other Pacific Islander | 0 | 0 | 0 | 0 | 0 | 0 |
| Asian | 1 | 0 | 0 | 0 | 0 | 0 |
| American Indian/Alaskan Native | 0 | 0 | 0 | 0 | 0 | 0 |
| Two or More Races | 1 | 0 | 0 | 0 | 0 | 0 |
| Cumulative | 25 | 18 | 10 | 7 | 2 | 2 |

B.2. Explain any adaptations you have used to staff your agency/fund going into the coming year, such as collaborations with other agencies/funds or the use of consultants.

In 2026, GBHEM and Global Ministries will further leverage their alignment through an increased number of shared staff positions. For GBHEM, this includes sharing six Fund Development staff, five Human Resources staff, five Communications staff (one of whom is house in UMCOM), three Office of the General Secretary staff, two Mission Engagement staff, one General Counsel, one Multiethnic Ministries staff, and one Meeting & Planning staff. Altogether, these shared positions will support the agencies’ continuing work to align with one another programmatically, as well as the agencies’ objectives for further strengthening stewardship of World Service Funds and other funds supporting the general program agencies.

C. Financial Sustainability

C.1. Share the operating reserve policy of your agency/fund. (For example: Unrestricted undesignated net assets that are 6-12 months of budgeted operating expenses.)

See Appendix below, “Unrestricted Reserve Policy.”

C.2. Share how your 2025 end of year and 2026 forecasted end of year compared to your reserve policy. (For example: The 2025 end of year balance is \$12m, with our reserve policy requiring \$5-10m, so we finished \$2m above required reserves. [Continued for 2026 forecasted end of year.]

For GBHEM, the forecasted end of year 2025 balance is \$16.9m, which is 5 months above our reserve maximum. The forecasted end of year 2026 balance is \$15.6m, 4 months above our reserve maximum. With the approved reductions in World Service Funds beginning in 2025, these reserves will continue to be relied upon.

C.3. Share your agency/fund’s plans to raise additional funds beyond apportionments.

Some GBHEM programs do not rely on apportionments as they are funded through other revenue streams. For example, most scholarships are funded from longstanding restricted investment funds.

All other revenue streams, however, will be insufficient to fully offset all the anticipated reductions in apportionments in the years ahead. Therefore, GBHEM has aligned with GBGM to transform its approach to fund raising. GBHEM is participating with GBGM in a fund-raising campaign begun in 2025.

GBHEM and GBGM are sharing fund-raising professionals and engaging volunteers in fund-raising efforts. The fund development efforts of the two agencies utilize the agencies’ combined communications strategies, and the fund development efforts of the two agencies are bringing improved alignment to their giving platforms.

D. Partnerships

D.1. Explain how your agency/fund will partner with annual conferences related to disciplinary mandates, other essential ministries, and administrative ministries.

In 2026, GBHEM will partner with annual conferences in many ways, such as helping conferences facilitate licensing and ordination. To illustrate the scope of impact, in 2024, 1,029 users across 36 annual conferences used the Passage platform offered by GBHEM to track candidacy progress. At the same time, approximately 300 leaders from all five jurisdictions in the US attended the Boards of Ordained Ministry quadrennial training organized by GBHEM. Also, 351 students from 46 annual conferences took Course of Study (COS) or Advanced Course of Study (ACOS) courses offered by GBHEM. These courses are intended to ensure students have access to needed courses by supplementing the courses available through Regional Schools.

Additionally in 2026, GBHEM will continue to offer resources for boards of ordained ministry and district committees on ordained ministry, as well as other annual conference programs and their leadership. In so doing, GBHEM will seek to fulfill its connectional role partnering with annual conferences as they recruit and credential candidates and clergy, recommend them for licensing and ordination, and develop standards for continuing formation and regular evaluation. Specific initiatives in 2026 and beyond will include quadrennial training for boards of ordained ministry, as well as a board of ordained ministry academy. GBHEM will also provide orientation and training for district superintendents and directors of connectional ministries.

GBHEM will also support and strengthen the work of the University Senate in the US and support the University Senate in the Philippines and the Africa Senate, which will enable annual conference boards of education worldwide and boards of higher education in the US, bishops, and other annual conference leaders to establish and maintain durable and mutually productive relationships with United Methodist-related schools, colleges, and universities. Through its nine Leadership, Education, and Development Hubs worldwide (which are now a part of the joint Mission Engagement unit of both agencies), GBHEM will also create resources for annual conferences as they work to deepen their collaborations with pan-Methodist and ecumenical institutions in their respective areas.

Additional efforts supportive of conferences throughout the connection, GBHEM will offer scholarships to support students studying at undergraduate and graduate levels. In 2024, GBHEM provided scholarships to students in 51 annual conferences in the US and 28 annual conferences in the central conferences. (As scholarships are being reimaged, GBHEM is looking to increase its scholarship impact outside the US.) GBHEM will also continue to support the University Senate in the US, the University Senate in the Philippines, and the Africa University Senate, enabling annual conferences to continue enjoying durable and mutually productive relationships with United Methodist-related schools, colleges, and universities.

D.2. Highlight any other partnerships – including with other agencies/funds – related to disciplinary mandates, other essential ministries, and administrative ministries.

Amid changes under way across society worldwide, including changes affecting the direction and vitality of The United Methodist Church, both GBHEM and GBGM recognize the importance of further emphasis on strong intra-agency partnership. This mindset will continue to motivate both agencies in 2026. A key outcome will be greater programmatic impact for the agencies, collectively and individually.

In addition to programmatic impact, anticipated outcomes for 2026 will include greater operational efficiencies and effectiveness in the agencies' administrative work, especially in areas such as information technology, data management and granting processes. At the same time, the agencies' increased partnerships in 2026 with United Methodist Communications and other denominational agencies will yield further benefits in areas such as communications, information technology, human resources, finance, and other internal operations.

D.3. How is your agency collaborating with other agencies to obtain grants or for fundraising that could help reduce costs related to it?

GBHEM is continuing in alignment with GBGM as the two share development professionals, development communication strategies, and development platforms. These shared tools assist in GBHEM readiness for grant and philanthropic opportunities.

D.4. Some agencies have indicated that not all annual conferences are willing to partner with general agencies. Has your agency experienced successful efforts at such partnerships? Please list any suggestions as to how our work with Directors of Connectional Ministries might enhance these connections.

Through GBHEM staff, annual conference relationships have continued to be deepened as it relates to credentialing by working directly with boards of ordained ministry and related staff. Additionally, the work that GBHEM organizes in partnership with the Council of Bishops to equip new district superintendents and directors of connectional ministries within the US has allowed the agency to connect with new leaders. Intentional follow up is critical to understand the challenges and opportunities facing the church.

Outside of the US, the Lead Hubs have worked with Global Ministry Area Liaisons to align and integrate education and mission. This has allowed resourcing to be developed and led by leaders from within the context, instead of having to bring people from outside of the context.

D.5. Several agencies have applied for grants or raised funds. Can agencies collaborate on their efforts to minimize costs and share resources when writing grant applications?

GBHEM and GBGM share a combined fund development team serving both agencies. This structure is effective not only for budgetary reasons, but also for fund-raising impact as it provides a wider range of potential gift opportunities for prospective donors. The annual fund development strategy of the two agencies is aligned and collaborates with shared communication staff as well.

D.6. Can the agencies collectively explore how some of our UMC Foundations and related UMC nonprofits, who are experienced in grant writing and donor development, can share strategies and create synergies around these efforts?

GBHEM actively encourages more interaction with UMC Foundations. Doing so further enables UMC Foundations to connect donor interests with the efforts of GBGM and other agencies, on behalf of the whole church. More interaction would provide UMC Foundations with new opportunities to expand their impact. At the same time, agencies like GBHEM would benefit from meeting with and knowing more about the UMC Foundations and their objectives.

APPENDIX

The General Board of Higher Education and Ministry (GBHEM) Unrestricted Reserve Policy

Policy Statement

The General Board of Higher Education and Ministry (GBHEM) will maintain unrestricted assets as an Operating Reserve. Planned additions or reductions to this Operating Reserve will be accounted for within the annual budget process, which is monitored annually by GBHEM's Administrative Matters Committee and Board of Directors. Operating Reserve increases, or decreases may also result from earnings, variances between budgeted and actual operating results or authorized unforeseen emergency uses as approved by GBHEM's General Secretary and will be reported to GBHEM's Administrative Matters Committee and Board of Directors. GBHEM will seek to maintain Operating Reserve balances to protect the organization from risks that may adversely impact the organization's financial status and overall ability to maintain operations, negatively impacting its mission, during short-term periods of volatility.

Purpose

The objective of this policy is to guide GBHEM in the accumulation, use and maintenance of the unrestricted Operating Reserve to ensure continuity of service in any unforeseen environment and simultaneously provide for organizational needs.

Investment

GBHEM's Investment Committee shall evaluate the investment strategy and allocation of the Long-term Invested Funds. Short-term funds are held and invested by GCFA. Unrestricted reserves may be held in either pool.

Target Balance

GBHEM shall strive to maintain an Operating Reserve equal to at least six months of the budgeted operating expenses* (Target Operating Reserve Minimum). If the Operating Reserve drops below the Target Operating Reserve Minimum, the Cabinet shall develop and approve a long-term plan to increase the Operating Reserve to the Target Operating Reserve Minimum. GBHEM shall also strive to maintain an Operating Reserve of no more than twelve months of budgeted operating expenses (Target Operating Reserve Maximum). If the Operating Reserve exceeds the Target Operating Reserve Maximum, the Cabinet shall evaluate whether the excess is expected to be short term due to planned use of funds or longer term due to investment performance or other factors. An appropriate plan to return to target will be reviewed and approved at least quadrennially.

Use of Operating Reserve

While the Operating Reserve is intended to be a reserve for operating capital, emergency use and innovative projects, funds may be used for capital or operation purposes at the Cabinet discretion as planned within the board approved operating budget. These uses include, but are not limited to, the following:

- Capital or non-recurring need;
- Innovative programs or projects approved by the Cabinet;
- Crediting back operating expenses previously charged to Net Asset Value (NAV); and
- Reducing operating expenses charged to Net Asset Value (NAV) for subsequent periods.

**Operating Expenses include budgeted program expenses and fixed costs. Pass-through money is not included.*

**General Board of Higher Education & Ministry
2026 General Agency Spending Plans
Key Assumptions**

| Revenues comprising of more than 5% of total revenue: | % of Total Income | Possible factors causing significant revenue decrease |
|---|-------------------|---|
| Ministerial Education Fund | 41.3% | |
| Black College Fund | 23.4% | |
| World Service Fund | 17.9% | |
| | 0.0% | |
| | 0.0% | |
| | 0.0% | |
| | 0.0% | |

| New significant sources of income in Proposed Budget Year | Total \$ of Income | Agency Comment |
|---|--------------------|---------------------------|
| Receipts from Other Agencies | \$ 596,153.41 | Increased shared services |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| Total | \$ 596,153 | |

| Fund | Collection Rate Assumed in Budget Yr. | GCFA Recommendation | Agency Comment |
|---|---------------------------------------|---------------------|----------------|
| World Service | 75.0% | | |
| Africa University | N/A | | |
| Black College | 80.0% | | |
| Ministerial Education | 75.0% | | |
| General Administration | N/A | | |
| \$ Impact of a 1% lower payment rate | \$ - | | |

| Inflation Rates Assumed: | % Assumed in Budget Yr. | GCFA Recommendation | Agency Comment |
|--------------------------|-------------------------|---------------------|---------------------------------------|
| Active Healthcare | 6.5% | | Planning for 3.5% ER, 3% EE increase. |
| Retiree Health | 6.5% | | |
| Salaries | 3.0% | | |
| Other | 0.0% | | |

**Pending ap
**Pending ap

| Investment Assumptions | | Agency Comment |
|--|------|----------------|
| Rate of Return on LT investments | 7.0% | |
| Impact of each 1 Percentage point variance | \$ - | |


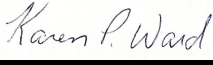

| Capital Expenditures | Amount | Agency Comment |
|----------------------|-------------|----------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total | \$ - | |

| | GCFA Recommendation | Agency Comment |
|--|---------------------|------------------------------|
| Benefit Trust Distribution - % Chg. from Previous Yr | -3.7% | Adjusted for actual receipts |

| | | |
|---------------------------|-----|-----------|
| Change in Staff Headcount | (5) | Comments: |
|---------------------------|-----|-----------|

| Expenses comprising of more than 5% of total expenses: | % of Total Expenses |
|--|---------------------|
| Distributions and Grants - UMC | 61.9% |
| Salaries | 11.5% |
| Program | 7.7% |
| | 0.0% |
| | 0.0% |
| | 0.0% |
| Total | 81.1% |

| New significant expense line items in Proposed Budget Yr | Total \$ of New Expense |
|--|-------------------------|
| Services Rendered by Other Agencies | \$ 1,251,926 |
| | \$ - |
| | \$ - |
| | \$ - |
| Total | \$ 1,251,926 |

| | |
|------------------------------|--|
| Name of Agency: | General Board of Higher Education & Ministry |
| President: | Bishop Sandra Steiner Ball |
| President Signature: |  |
| Treasurer: | Karen Ward |
| Treasurer Signature: |  |
| General Secretary: | Roland Fernandes |
| General Secretary Signature: |  |
| Date submitted: | September 22, 2025 |

General Board of Higher Education & Ministry
2026 General Agency Spending Plans
Detailed P & L

| Revenue / Expense Items | 2024 | 2025 | | | 2026 | |
|--|-----------------------|----------------------|----------------------|-----------------------|----------------------|-----------------------|
| | Actual (Audit) | Budget | Forecast | Difference | Budget | Vs. 2025 Forecast |
| Revenue | | | | | | |
| Apportioned Funds: | | | | | | |
| 1 World Service Fixed Charges | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 World Service On Ratio | \$ 6,655,017 | \$ 3,701,667 | \$ 3,747,938 | 46,271 | \$ 3,502,570 | (245,368) |
| 3 General Administration | \$ - | \$ - | \$ - | - | \$ - | - |
| 4 Interdenominational Cooperation | \$ - | \$ - | \$ - | - | \$ - | - |
| 5 Ministerial Education | \$ 11,859,691 | \$ 8,568,664 | \$ 8,461,556 | (107,108) | \$ 8,107,793 | (353,762) |
| 6 Black College | \$ 6,736,717 | \$ 4,728,180 | \$ 4,728,180 | - | \$ 4,599,643 | (128,537) |
| 7 Africa University | \$ - | \$ - | \$ - | - | \$ - | - |
| Total Apportioned Funds | \$ 25,251,425 | \$ 16,998,511 | \$ 16,937,674 | \$ (60,837) | \$ 16,210,006 | \$ (727,667) |
| Special Sunday offerings: | | | | | | |
| 9 Human Relations Sunday | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 10 One Great Hour of Sharing | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 11 United Methodist Student Day | \$ 167,074 | \$ 160,000 | \$ 165,000 | 5,000 | \$ 165,000 | - |
| 12 World Communion Sunday | \$ 146,820 | \$ 180,000 | \$ 147,000 | (33,000) | \$ 147,000 | - |
| 13 Peace with Justice Sunday | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 14 Native American Ministries Sunday | \$ 97,921 | \$ 100,000 | \$ 93,000 | (7,000) | \$ 93,000 | - |
| Total Special Sunday offerings | \$ 411,815 | \$ 440,000 | \$ 405,000 | \$ (35,000) | \$ 405,000 | \$ - |
| Other General Funds: | | | | | | |
| 15 World Service Specials | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 16 Youth Service Fund | \$ - | \$ - | \$ - | - | \$ - | - |
| 17 Special Appeals | \$ - | \$ - | \$ - | - | \$ - | - |
| 18 General Advance Specials | \$ - | \$ - | \$ - | - | \$ - | - |
| 19 World Service Contingency Grants | \$ - | \$ - | \$ - | - | \$ - | - |
| Total Other General Funds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Income: | | | | | | |
| 404 Sale of Literature & Publications | \$ 29,850 | \$ - | \$ 22,564 | 22,564 | \$ - | \$ (22,564) |
| 410 Sale/Rental of Films and AV | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 420 Special Gifts/Contributions | \$ 158,883 | \$ 225,000 | \$ 198,376 | (26,624) | \$ 198,337 | (39) |
| 425 Grants | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 430 Dividends & Interest (from operations) | \$ 8,689 | \$ - | \$ 6,400 | 6,400 | \$ 4,345 | (2,055) |
| 449 Dividends & Interest (from long term investment per spending policy or plan) | \$ 5,006,636 | \$ 6,821,675 | \$ - | (6,821,675) | \$ - | - |
| 450 Income from Outside Trusts | \$ 746,896 | \$ 750,000 | \$ 860,332 | 110,332 | \$ 900,000 | 39,668 |
| 455 Legacies & Bequests | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 456 Capital Gains (Realized/unrealized, per spending policy or budget plan) | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 458 Service Fees | \$ 45,920 | \$ 40,000 | \$ - | (40,000) | \$ 42,800 | 42,800 |
| 459 Receipts from Other Agencies | \$ 125,782 | \$ 290,423 | \$ 323,113 | 32,690 | \$ 596,153 | 273,040 |
| 460 Benefit Trust Income | \$ 818,150 | \$ 1,016,000 | \$ 1,033,588 | 17,588 | \$ 978,500 | (55,088) |
| 461 USPF Distribution | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 470 Miscellaneous Income | \$ 594,296 | \$ 673,001 | \$ 284,536 | (388,465) | \$ 282,500 | (2,036) |
| 480 Contra Income | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 490 Building Rental Income | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Total Other Income | \$ 7,535,102 | \$ 9,816,099 | \$ 2,728,909 | \$ (7,087,190) | \$ 3,002,635 | \$ 273,726 |
| 610 Operating Reserves-Unrestricted (Increase to)/Use of reserves | \$ (270,710) | 1,843,253 | 6,032,472 | 4,189,219 | 5,529,704 | (502,768) |
| 611 Temporarily Restricted (Increase to)/Use of reserves | \$ (2,248,393) | \$ 521,356 | \$ 10,156,006 | 9,634,650 | \$ 4,098,041 | (6,057,965) |
| Total Use of Reserves | \$ (2,519,103) | \$ 2,364,609 | \$ 16,188,478 | \$ 13,823,869 | \$ 9,627,745 | \$ (6,560,733) |

General Board of Higher Education & Ministry
2026 General Agency Spending Plans
Detailed P & L

| Revenue / Expense Items | 2024 | 2025 | | | 2026 | |
|-------------------------|----------------------|----------------------|----------------------|---------------------|----------------------|-----------------------|
| | Actual (Audit) | Budget | Forecast | Difference | Budget | Vs. 2025 Forecast |
| Total Income | \$ 30,679,239 | \$ 29,619,219 | \$ 36,260,061 | \$ 6,640,842 | \$ 29,245,387 | \$ (7,014,674) |

General Board of Higher Education & Ministry
2026 General Agency Spending Plans
Detailed P & L

| Revenue / Expense Items | 2024 | 2025 | | | 2026 | |
|---|----------------------|----------------------|----------------------|---------------------|----------------------|-----------------------|
| | Actual (Audit) | Budget | Forecast | Difference | Budget | Vs. 2025 Forecast |
| Expenditures: | | | | | | |
| 50 Distribution & Grants - UMC | \$ 20,812,946 | \$ 18,287,261 | \$ 27,437,512 | \$ 9,150,251 | \$ 18,112,687 | \$ (9,324,825) |
| 51 Direct Support of Persons in Mission | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 52 Grants - Outside UMC | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 53 Program | \$ 1,907,093 | \$ 2,731,791 | \$ 1,717,599 | \$ (1,014,192) | \$ 2,250,623 | 533,024 |
| 54 Research and Program Development | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 55 Salaries | \$ 3,863,224 | \$ 3,623,407 | \$ 2,932,777 | \$ (690,630) | \$ 3,361,518 | 428,741 |
| 56 Pension Expense | \$ 438,194 | \$ 365,974 | \$ 261,879 | \$ (104,095) | \$ 335,902 | 74,023 |
| 57 Employer's Payroll Taxes | \$ 190,223 | \$ 217,849 | \$ 136,618 | \$ (81,231) | \$ 197,052 | 60,435 |
| 58 Retiree Insurance | \$ 111,266 | \$ 120,000 | \$ 120,000 | \$ - | \$ 120,000 | - |
| 59 Group Insurance & Hospitalization | \$ 397,237 | \$ 456,190 | \$ 357,047 | \$ (99,143) | \$ 368,357 | 11,310 |
| 60 Continuing Education | \$ 24,184 | \$ 39,600 | \$ 15,415 | \$ (24,185) | \$ 59,550 | 44,135 |
| 61 Moving Expense/Other-Staff Events/Recruiting | \$ - | \$ 17,000 | \$ 26,443 | \$ 9,443 | \$ - | (26,443) |
| 62 Rent | \$ 130,600 | \$ 135,000 | \$ 135,800 | \$ 800 | \$ 146,830 | 11,030 |
| 63 Building Management Expense | \$ - | \$ 600 | \$ - | \$ (600) | \$ - | - |
| 64 Utilities | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 65 Telephone & Internet | \$ 180,237 | \$ 86,280 | \$ 197,862 | \$ 111,582 | \$ 94,000 | (103,862) |
| 66 Postage & Freight | \$ 5,814 | \$ 5,385 | \$ 3,284 | \$ (2,101) | \$ 5,810 | 2,526 |
| 67 Printing & Duplication | \$ - | \$ 37,740 | \$ - | \$ (37,740) | \$ 1,540 | 1,540 |
| 68 office Supplies | \$ 41,406 | \$ 13,199 | \$ 36,686 | \$ 23,487 | \$ 32,820 | (3,866) |
| 69 Dues & Subscriptions | \$ - | \$ 16,350 | \$ - | \$ (16,350) | \$ - | - |
| 70 Equipment (items not capitalized) | \$ - | \$ 31,500 | \$ - | \$ (31,500) | \$ - | - |
| 71 Equipment & Software Repair & Maintenance | \$ - | \$ - | \$ - | \$ - | \$ 1,500 | 1,500 |
| 72 Equipment Leasing | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 73 Building Repair/Maint/Leasehold Imp | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 74 Other office Expense | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 75 Depreciation Expense | \$ 19,947 | \$ 20,190 | \$ 18,147 | \$ (2,043) | \$ 18,147 | - |
| 76 Inventory Write-off | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 77 Audit Fees | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 78 Legal Fees | \$ 69,537 | \$ 73,000 | \$ 105,088 | \$ 32,088 | \$ 110,000 | 4,912 |
| 79 Consultant Fees | \$ 505,850 | \$ 540,800 | \$ 402,084 | \$ (138,716) | \$ 843,876 | 441,792 |
| 80 Independent Contractors | \$ 486,925 | \$ 558,975 | \$ 545,446 | \$ (13,529) | \$ 521,000 | (24,446) |
| 81 Investment Fees | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 82 Data Processing Rental & Service | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 83 Services Rendered by Other Agencies | \$ 321,190 | \$ 918,741 | \$ 896,719 | \$ (22,022) | \$ 1,251,926 | 355,207 |
| 84 Meeting Expense | \$ 337,655 | \$ 148,087 | \$ 62,072 | \$ (86,015) | \$ 205,587 | 143,515 |
| 85 Travel - Staff | \$ 349,906 | \$ 409,000 | \$ 353,539 | \$ (55,461) | \$ 437,472 | 83,934 |
| 86 Materials for Resale | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 87 Promotional & Informational Materials | \$ 28,290 | \$ 43,250 | \$ 25,584 | \$ (17,666) | \$ 100,200 | 74,616 |
| 88 Films & Audio-Visuals | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 89 All Other Insurance | \$ 171,869 | \$ 170,000 | \$ 170,675 | \$ 675 | \$ 182,689 | 12,014 |
| 90 Special Promotion | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 91 Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 92 Interest Expense (Incl. Capital Leases) | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 93 Allowance for Uncollectible Accounts | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 94 Miscellaneous, Contingency & Currency Exc fees | \$ 54,380 | \$ 60,850 | \$ 26,936 | \$ (33,914) | \$ 22,300 | (4,636) |
| 95 Gain/loss on Disposal of Assets | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 96 Computer Hardware Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 97 Software Purchases & Support | \$ 231,265 | \$ 491,200 | \$ 274,848 | \$ (216,352) | \$ 464,000 | 189,152 |
| 98 Information Services | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 99 Clearing Account | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 100 Interdepartmental Allocation | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Total Expenditures | \$ 30,679,239 | \$ 29,619,219 | \$ 36,260,061 | \$ 6,640,842 | \$ 29,245,387 | \$ (7,014,674) |

General Board of Higher Education & Ministry
2026 General Agency Spending Plans
Detailed P & L

| Revenue / Expense Items | 2024 | 2025 | | | 2026 | |
|--------------------------------|----------------|--------|----------|------------|--------|-------------------|
| | Actual (Audit) | Budget | Forecast | Difference | Budget | Vs. 2025 Forecast |
| 'Surplus / (Deficit) (S/B \$0) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

General Board of Higher Education & Ministry
2026 General Agency Spending Plans
Detailed P & L

| Revenue / Expense Items | 2024 | 2025 | | | 2026 | |
|--|----------------------|-------------|---------------------|---------------------|-------------|-----------------------|
| | Actual (Audit) | Budget | Forecast | Difference | Budget | Vs. 2025 Forecast |
| NON-OPERATING REVENUE & EXPENDITURES | | | | | | |
| 650 Realized and Unrealized Gains | \$ 15,199,539 | \$ - | \$ - | \$ - | \$ - | - |
| 650 Realized and Unrealized Gains - Temp. Rest. | \$ - | \$ - | \$ 6,286,031 | \$ 6,286,031 | \$ - | \$ (6,286,031) |
| 650 Realized and Unrealized Gains - Board Desg. | \$ - | \$ - | \$ 2,566,749 | \$ 2,566,749 | \$ - | \$ (2,566,749) |
| 650 Realized and Unrealized Gains - Unrestricted | \$ - | \$ - | \$ 750,438 | \$ 750,438 | \$ - | (750,438) |
| Total Non-Operating Revenue/(Expense) | \$ 15,199,539 | \$ - | \$ 9,603,218 | \$ 9,603,218 | \$ - | \$ (9,603,218) |

General Board of Higher Education & Ministry
2026 General Agency Spending Plans
Summary P & L

| Revenue / Expenditures | 2024 | 2025 | | | 2026 | |
|---|----------------------|----------------------|----------------------|-----------------------|----------------------|-----------------------|
| | Actual (Audit) | Budget | Forecast | Difference | Budget | Vs. 2025 Forecast |
| Revenue: | | | | | | |
| Apportioned Funds | \$ 25,251,425 | \$ 16,998,511 | \$ 16,937,674 | \$ (60,837) | \$ 16,210,006 | \$ (727,667) |
| Special Sunday offerings | \$ 411,815 | \$ 440,000 | \$ 405,000 | \$ (35,000) | \$ 405,000 | \$ - |
| Other General Funds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Income | \$ 7,535,102 | \$ 9,816,099 | \$ 2,728,909 | \$ (7,087,190) | \$ 3,002,635 | \$ 273,726 |
| Total before Reserves | \$ 33,198,342 | \$ 27,254,610 | \$ 20,071,583 | \$ (7,183,027) | \$ 19,617,641 | \$ (453,941) |
| Operating Reserves-Unrestricted (Increase to)/Use of reserves | \$ (270,710) | \$ 1,843,253 | \$ 6,032,472 | \$ 4,189,219 | \$ 5,529,704 | \$ (502,768) |
| Temporarily Restricted (Increase to)/Use of reserves | \$ (2,248,393) | \$ 521,356 | \$ 10,156,006 | \$ 9,634,650 | \$ 4,098,041 | \$ (6,057,965) |
| Total Revenue | \$ 30,679,239 | \$ 29,619,219 | \$ 36,260,061 | \$ 6,640,842 | \$ 29,245,387 | \$ (7,014,674) |
| Expenditures: | | | | | | |
| Distribution & Grants | \$ 20,812,946 | \$ 18,287,261 | \$ 27,437,512 | \$ 9,150,251 | \$ 18,112,687 | \$ (9,324,825) |
| Program, Research and Prog Develop. | \$ 1,907,093 | \$ 2,731,791 | \$ 1,717,599 | \$ (1,014,192) | \$ 2,250,623 | \$ 533,024 |
| Salaries and Benefits | \$ 5,024,329 | \$ 4,840,020 | \$ 3,850,178 | \$ (989,842) | \$ 4,442,379 | \$ 592,201 |
| Building Management | \$ 130,600 | \$ 135,600 | \$ 135,800 | \$ 200 | \$ 146,830 | \$ 11,030 |
| Equip., Supplies, Postage & Printing, Teleph. | \$ 227,457 | \$ 190,454 | \$ 237,832 | \$ 47,378 | \$ 135,670 | \$ (102,162) |
| Audit, Legal, Consultants & Ind. Contractors | \$ 1,062,312 | \$ 1,172,775 | \$ 1,052,619 | \$ (120,156) | \$ 1,474,876 | \$ 422,257 |
| Meeting & Staff Travel | \$ 687,561 | \$ 557,087 | \$ 415,611 | \$ (141,476) | \$ 643,059 | \$ 227,448 |
| Promo & Info Mat'ls (resale and not) | \$ 28,290 | \$ 43,250 | \$ 25,584 | \$ (17,666) | \$ 100,200 | \$ 74,616 |
| Information Technology | \$ 231,265 | \$ 491,200 | \$ 274,848 | \$ (216,352) | \$ 464,000 | \$ 189,152 |
| Insurance & Taxes | \$ 171,869 | \$ 170,000 | \$ 170,675 | \$ 675 | \$ 182,689 | \$ 12,014 |
| Depreciation | \$ 19,947 | \$ 20,190 | \$ 18,147 | \$ (2,043) | \$ 18,147 | \$ - |
| Interest and Investment Fees | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| All Other | \$ 375,570 | \$ 979,591 | \$ 923,655 | \$ (55,936) | \$ 1,274,226 | \$ 350,571 |
| Total Expenditures | \$ 30,679,239 | \$ 29,619,219 | \$ 36,260,061 | \$ 6,640,842 | \$ 29,245,387 | \$ (7,014,674) |
| Net Income (S/B \$0) | \$ (0) | \$ - | \$ 0 | \$ 0 | \$ 0 | \$ (0) |
| NON-OPERATING REVENUE & EXPENDITURES | | | | | | |
| 650 Realized and Unrealized Gains | \$ 15,199,539 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 650 Realized/Unrealized Gains - Temp. Rest. | \$ - | \$ - | \$ 6,286,031 | \$ 6,286,031 | \$ - | \$ (6,286,031) |
| 650 Realized/Unrealized Gains - Board Desg. | \$ - | \$ - | \$ 2,566,749 | \$ 2,566,749 | \$ - | \$ (2,566,749) |
| 650 Realized/Unrealized Gains - Unrestricted | \$ - | \$ - | \$ 750,438 | \$ 750,438 | \$ - | \$ (750,438) |
| Total Non-Operating Revenue/(Expense) | \$ 15,199,539 | \$ - | \$ 9,603,218 | \$ 9,603,218 | \$ - | \$ (9,603,218) |

**General Board of Higher Education & Ministry
2026 General Agency Spending Plans
Spending by Program Functions**

| PROGRAM FUNCTIONS/ ADMINISTRATION | 2024 | 2025 | | | 2026 | |
|--------------------------------------|----------------------|----------------------|----------------------|---------------------|----------------------|-----------------------|
| | Actual (Audit) | Budget | Forecast | Difference | Budget | Vs. 2025 Forecast |
| office of the General Secretary | \$ 3,432,931 | \$ 3,849,205 | \$ 2,880,652 | (968,553) | \$ 3,729,929 | 849,278 |
| Higher Education | \$ 901,783 | \$ 1,841,811 | \$ 1,474,450 | (367,361) | \$ 1,423,886 | (50,564) |
| Ministry | \$ 12,224,828 | \$ 9,684,030 | \$ 13,998,250 | 4,314,220 | \$ 9,033,772 | (4,964,478) |
| Scholarships office | \$ 4,204,124 | \$ 5,231,205 | \$ 5,276,576 | 45,371 | \$ 5,562,953 | 286,377 |
| Multiethnic Ministries | \$ 6,771,498 | \$ 5,406,081 | \$ 9,405,341 | 3,999,261 | \$ 5,178,456 | (4,226,885) |
| Mission Engagement | \$ 305,038 | \$ 301,875 | \$ 236,021 | (65,854) | \$ 361,004 | 124,983 |
| Operations Support | \$ 1,519,967 | \$ 1,741,617 | \$ 1,537,134 | (204,483) | \$ 1,945,222 | 408,088 |
| Communications | \$ 529,530 | \$ 649,498 | \$ 615,949 | (33,549) | \$ 1,022,547 | \$ 406,598 |
| Finance | \$ 789,541 | \$ 764,725 | \$ 606,808 | (157,917) | \$ 666,258 | \$ 59,449 |
| Fund Development | \$ - | \$ 149,172 | \$ 228,879 | \$ 79,707 | \$ 321,359 | \$ 92,480 |
| Total Spending | \$ 30,679,239 | \$ 29,619,219 | \$ 36,260,061 | \$ 6,640,842 | \$ 29,245,387 | \$ (7,014,674) |

General Board of Higher Education & Ministry
2026 General Agency Spending Plans
Distributions & Grants Detail to UMC

| Grant / Distribution | Total Proposed Budget 2026 | Current Year Forecast 2025 | Prior Year Actual 2024 |
|--|----------------------------|----------------------------|------------------------|
| Africa University - Mutare | | | 109,101 |
| Bennett College | | | 538,816 |
| Bethune-Cookman University | | | 630,795 |
| Bishop Han Theological Seminary | | | 3,407 |
| Bishop John G Innis Graduate School of Theology | | | 23,090 |
| Board of Ordained Ministry, Liberia | | | 6,224 |
| Board of Ordained Ministry of the Philippines Central Conference | | | 5,000 |
| Boston University School of Theology | | | 460,958 |
| Candler School of Theology | | | 1,305,269 |
| Clafin University | | | 566,904 |
| Claremont School of Theology | | | 583,200 |
| Clark Atlanta University | | | 719,139 |
| CMUCE/Fonds Generaux De L'Eglise - Congo Central Conference | | | 67,741 |
| Conf Ann Du Nk Region Episcopal North Katanga | | | 53,100 |
| Dillard University | | | 513,451 |
| Drew University Theological Seminary | | | 536,066 |
| Duke University Divinity School | | | 1,412,140 |
| ECC/28E CMUCC-Conference - Central Congo | | | 67,741 |
| EMU/Conf.Ann.Tang - North Katanga | | | 5,100 |
| Endowment Fund for Theological Education in Central Conferences | | | 92,396 |
| Ethiopia United Methodist Church | | | 26,427 |
| Evangelisch-Methodistische Kirche | | | 5,000 |
| Gammon Theological Seminary | | | 329,039 |
| Garrett-Evangelical Theological Seminary | | | 754,776 |
| Gbarnga School of Theology | | | 32,664 |
| General Board of Global Ministries | | | 50,000 |
| Huston-Tillotson University | | | 500,442 |
| Igreja Metodista Unida-Imucala-GBGM - Mozambique | | | 30,740 |
| Iloff School of Theology | | | 491,044 |
| Instituto Metodista De Teol.B. Emilio - Negage, Angola | | | 89,740 |
| Kosciol Ewangelicko-Methodystyc - Warsaw, Poland | | | 4,500 |
| Victoria BC, Canada | | | 8,293 |
| Magyarorszagi Metodista Egyha'Z - Hungary | | | 24,000 |
| Manila Episcopal Area | | | 85,000 |
| McMurry University | | | 6,000 |
| Meharry Medical College | | | 498,202 |
| Methodist Theological School in Ohio | | | 623,664 |
| Paine College | | | 849,629 |
| PCC Baguio Episcopal Area | | | 65,000 |
| Perkins School of Theology | | | 833,491 |
| Philander Smith University | | | 481,377 |
| Russia United Methodist Church | | | 20,000 |
| Rust College | | | 437,482 |
| Seam Igreja Metodista - Mozambique Episcopal Area | | | 9,000 |
| Southern Methodist University | | | 39,953 |
| Southern Philippines Methodist College | | | 72,500 |
| Southwestern University | | | 39,138 |
| St Paul School of Theology | | | 601,774 |

| | | | |
|---|---------------------|---------------------|-------------------|
| Texas Wesleyan University | | | 21,442 |
| Theologische Hochschule Reutlingen - Germany | | | 51,060 |
| UMC Centennial Funds - Africa Central Conference, Zimbabwe | | | 11,000 |
| UMC Kenya-Ethiopia Annual Conference | | | 26,427 |
| UMCN - Banyam Theological Seminary | | | 59,850 |
| UMK - Mulungwishi | | | 74,000 |
| United Methodist Church Mission - Kida pawan City Phillippines | | | 35,000 |
| United Methodist Theological College Limited - Harare, Zimbabwe | | | 26,427 |
| United Methodist University - Sierra Leone | | | 61,958 |
| United Theological College Zimbabwe | | | 19,740 |
| United Theological Seminary | | | 699,709 |
| Universidade Metodista Unida De Mozambique | | | 29,740 |
| Wesley Theological Seminary | | | 714,033 |
| Wesley University Tanzania | | | 1,700 |
| Wiley College | | | 472,769 |
| Scholarships - various institutions on behalf of students | | | 3,799,579 |
| Total | \$18,112,687 | \$27,437,512 | 20,812,946 |

**General Board of Higher Education & Ministry
 2026 General Agency Spending Plans
 Distributions & Grants Detail Outside UMC**

| Grant / Distribution | Total Proposed Budget 2026 | Current Year Forecast 2025 | Prior Year Actual 2024 |
|----------------------|----------------------------|----------------------------|------------------------|
| | | | |
| Total | \$0 | \$0 | \$0 |

General Board of Higher Education & Ministry
2026 General Agency Spending Plans
Consultant Fees Details

| Consultant Name | Purpose | Current Year Forecast 2025 | Prior Year Actual 2024 |
|-----------------|-----------------------------------|----------------------------------|------------------------------|
| | Central Conference Theo. Ed. Fund | 15,000 | 17,143 |
| | Communications | 171,799 | 188,209 |
| | Course of Study | - | 11,925 |
| | Finance | 5,533 | 5,687 |
| | Information Technology & Data | 163,752 | 240,082 |
| | Office of the General Secretary | 10,000 | 12,000 |
| | Research Unit | 25,000 | 24,854 |
| | Scholarships | 11,000 | 5,950 |
| Total | | \$402,084 | \$505,850 |

Note: Names are not in existing reports for pr

**General Board of Higher Education & Ministry
2026 General Agency Spending Plans
Contractor Details**

| Contractor Name | Purpose | Current Year Forecast 2025 | Prior Year Actual 2024 |
|-----------------|--------------------------------|----------------------------------|------------------------------|
| | Mission Engagement / LEAD Hubs | 235,446 | 276,925 |
| | Scholarships | 310,000 | 210,000 |
| Total | | \$545,446 | \$486,925 |

Note: Names are not listed in existing reports for previous years.

General Board of Higher Education & Ministry
 Reserve (Net Asset) Analysis
 Spending Plan Forms - Reserve Summary

Summary of Net Assets / Reserves

| Type of Reserve | Actual 2024 | Budget 2025 | Forecast 2025 | Budget 2026 |
|---|----------------|----------------|------------------|----------------|
| Total Net Assets | \$ 228,323,821 | \$ 220,909,204 | \$ 221,738,561 | \$ 212,110,815 |
| Restricted Net Assets | | | | |
| Temporarily Restricted Funds - See Worksheet B | \$ 142,220,228 | \$ 89,509,672 | \$ 138,350,252 | \$ 134,252,211 |
| Permanently Restricted Funds - See Worksheet C | \$ 18,881,362 | \$ 73,622,472 | \$ 18,881,362 | \$ 18,881,362 |
| Total Restricted Net Assets | \$ 161,101,590 | \$ 163,132,144 | \$ 157,231,614 | \$ 153,133,573 |
| Unrestricted Net Assets | | | | |
| Unrestricted Designated - See Worksheet D | \$ 48,709,235 | \$ 44,490,527 | \$ 50,995,984 | \$ 50,715,984 |
| Unrestricted Undesignated - See Worksheet E | \$ 18,512,996 | \$ 13,286,533 | \$ 13,510,962 | \$ 8,261,258 |
| Total Unrestricted Net Assets | \$ 67,222,231 | \$ 57,777,060 | \$ 64,506,946 | \$ 58,977,242 |
| Assets not readily convertible to cash - See Worksheet A | \$ 328,457 | \$ 37,666 | \$ 310,310 | \$ 292,163 |
| Available Unrestricted Net Assets | \$ 66,893,774 | \$ 57,739,394 | \$ 64,196,637 | \$ 58,685,080 |

General Board of Higher Education & Ministry
 Reserve (Net Asset) Analysis
 Spending Plan Forms - Reserve Analysis
 Assets Not Readily Convertible to Cash

Assets Not Readily Convertible to Cash

| Type of Asset (net of depreciation) | Actual 2024 | Budget 2025 | Forecast 2025 | Budget 2026 |
|---|-------------------|--------------------|--------------------|--------------------|
| Fixed Assets | \$ 56,099 | \$ 37,666 | \$ 37,952 | \$ 19,805 |
| Inventory | \$ - | \$ - | \$ - | \$ - |
| Untraded Stock | \$ - | \$ - | \$ - | \$ - |
| Real Estate Investments | \$ - | \$ - | \$ - | \$ - |
| Other - Prepaid Expense and Other Assets | \$ 272,357 | | \$ 272,357 | \$ 272,357 |
| Other - Please describe | \$ - | \$ - | \$ - | \$ - |
| Total Assets Not Readily Convertible to Cash | \$ 328,457 | \$ 37,666 | \$ 310,310 | \$ 292,163 |
| Change in Assets Not Readily Convertible to Cash | | \$ (20,190) | \$ (18,147) | \$ (18,147) |
| | | | | |

| Anticipated Changes in Assets Not Readily Convertible to Cash | Actual 2024 | Budget 2025 | Forecast 2025 | Budget 2026 |
|---|-------------|--------------------|--------------------|--------------------|
| Fixed Asset Purchases | \$ - | \$ - | \$ - | \$ - |
| Fixed Asset Depreciation | \$ (19,947) | \$ (20,190) | \$ (18,147) | \$ (18,147) |
| Other - Inventory - Write down | \$ - | \$ - | \$ - | \$ - |
| Change in value of Untraded Stock | \$ - | \$ - | \$ - | \$ - |
| Real Estate Investments | \$ - | | | |
| Other - Prepaid Expense and Other Assets | \$ - | | | |
| Other - Please Describe | \$ - | | | |
| Change in Assets Not Readily Convertible to Cash | | \$ (20,190) | \$ (18,147) | \$ (18,147) |
| Check Figures | | \$ - | \$ - | \$ - |
| | | | | |

General Board of Higher Education & Ministry
 Reserve (Net Asset) Analysis
 Spending Plan Forms - Reserve Analysis
 Temporarily Restricted Funds (Subject to Purpose Restrictions)

| Temporarily Restricted Funds | | | | | Fund Information | | |
|--|-----------------------|----------------------|-----------------------|-----------------------|-------------------|---------------|------------------------------------|
| | | | | | Purpose of Assets | Year Received | Year Expected to be Fully Utilized |
| Type / Restriction of Asset (Agency Specific) | Actual 2024 | Budget 2025 | Forecast 2025 | Budget 2026 | | | |
| Endowment Accumulated Earnings | \$ 46,533,259 | \$ - | \$ 50,572,090 | \$ 48,253,790 | | | |
| Beneficiary-Related | \$ 159,638 | \$ - | \$ 159,638 | \$ 159,638 | | | |
| Black Colleges | \$ 12,455,598 | \$ - | \$ 10,626,392 | \$ 10,292,912 | | | |
| Education | \$ 3,047,752 | \$ - | \$ 3,077,195 | \$ 3,043,573 | | | |
| Multiethnic Ministries | \$ 60,531 | \$ - | \$ 45,531 | \$ 25,531 | | | |
| Ministry | \$ 15,961,216 | \$ - | \$ 11,330,900 | \$ 11,639,333 | | | |
| Scholarships | \$ 64,002,234 | \$ 6,982,458 | \$ 62,538,507 | \$ 60,837,434 | | | |
| Operating Funds | \$ - | \$ (935,374) | \$ - | \$ - | | | |
| Invested Funds | \$ - | \$ 64,377,165 | \$ - | \$ - | | | |
| Ministerial Education Fund | \$ - | \$ 6,093,713 | \$ - | \$ - | | | |
| Black College Fund | \$ - | \$ 4,278,212 | \$ - | \$ - | | | |
| Central Conference Theological Educ. Fund | \$ - | \$ 2,841,831 | \$ - | \$ - | | | |
| YCI | \$ - | \$ 5,871,667 | \$ - | \$ - | | | |
| Total Temporarily Restricted Net Assets | \$ 142,220,228 | \$ 89,509,672 | \$ 138,350,252 | \$ 134,252,211 | | | |
| Change in Temporarily Restricted Net Assets | | \$ (521,356) | \$ (3,869,975) | \$ (4,098,041) | | | |
| Anticipated Changes in Net Assets: | | | | | | | |
| Anticipated New Funds / Gifts: | | | | | | | |
| Endowment Accumulated Earnings | \$ - | \$ - | \$ - | \$ - | | | |
| Beneficiary-Related | \$ - | \$ - | \$ - | \$ - | | | |
| Black Colleges | \$ - | \$ 4,731,980 | \$ 4,603,443 | \$ - | | | |
| Education | \$ - | \$ 1,064,856 | \$ 996,223 | \$ - | | | |
| Multiethnic Ministries | \$ - | \$ - | \$ - | \$ - | | | |
| Ministry | \$ - | \$ 8,741,292 | \$ 8,385,493 | \$ - | | | |
| Scholarships | \$ 1,073,750 | \$ 1,457,333 | \$ 1,528,262 | \$ - | | | |
| Operating Funds | \$ - | \$ - | \$ - | \$ - | | | |
| Invested Funds | \$ 500,000 | \$ - | \$ - | \$ - | | | |
| Ministerial Education Fund | \$ 8,568,664 | \$ - | \$ - | \$ - | | | |
| Black College Fund | \$ 4,728,180 | \$ - | \$ - | \$ - | | | |
| Central Conference Theological Educ. Fund | \$ 1,035,413 | \$ - | \$ - | \$ - | | | |
| YCI | \$ - | \$ - | \$ - | \$ - | | | |
| Anticipated Investment Return on Assets (Investment Gains and Losses) | | | | | | | |
| Endowment Accumulated Earnings | \$ - | \$ 6,286,031 | \$ - | \$ - | | | |
| Beneficiary-Related | \$ - | \$ - | \$ - | \$ - | | | |
| Black Colleges | \$ - | \$ - | \$ - | \$ - | | | |
| Education | \$ - | \$ - | \$ - | \$ - | | | |
| Multiethnic Ministries | \$ - | \$ - | \$ - | \$ - | | | |
| Ministry | \$ - | \$ - | \$ - | \$ - | | | |
| Scholarships | \$ - | \$ - | \$ - | \$ - | | | |
| Operating Funds | \$ - | \$ - | \$ - | \$ - | | | |
| Invested Funds | \$ 6,880,827 | \$ - | \$ - | \$ - | | | |
| Ministerial Education Fund | \$ - | \$ - | \$ - | \$ - | | | |
| Black College Fund | \$ - | \$ - | \$ - | \$ - | | | |
| Central Conference Theological Educ. Fund | \$ - | \$ - | \$ - | \$ - | | | |
| YCI | \$ - | \$ - | \$ - | \$ - | | | |
| Anticipated Use of Funds: | | | | | | | |
| Endowment Accumulated Earnings | \$ - | \$ (2,247,200) | \$ (2,318,300) | \$ - | | | |
| Beneficiary-Related | \$ - | \$ - | \$ - | \$ - | | | |
| Black Colleges | \$ - | \$ (6,561,186) | \$ (4,936,923) | \$ - | | | |
| Education | \$ - | \$ (1,035,413) | \$ (1,029,844) | \$ - | | | |
| Multiethnic Ministries | \$ - | \$ (15,000) | \$ (20,000) | \$ - | | | |
| Ministry | \$ - | \$ (13,371,608) | \$ (8,077,060) | \$ - | | | |
| Scholarships | \$ (4,298,578) | \$ (2,921,060) | \$ (3,229,335) | \$ - | | | |
| Operating Funds | \$ (3,215,611) | \$ - | \$ - | \$ - | | | |
| Invested Funds | \$ (9,658,762) | \$ - | \$ - | \$ - | | | |
| Ministerial Education Fund | \$ (4,849,826) | \$ - | \$ - | \$ - | | | |
| Black College Fund | \$ (1,035,413) | \$ - | \$ - | \$ - | | | |
| Central Conference Theological Educ. Fund | \$ (250,000) | \$ - | \$ - | \$ - | | | |
| YCI | \$ - | \$ - | \$ - | \$ - | | | |
| Change in Temporarily Restricted Net Assets | | \$ (521,356) | \$ (3,869,975) | \$ (4,098,041) | | | |
| Check Figures | | \$ - | \$ - | \$ - | | | |

General Board of Higher Education & Ministry
 Reserve (Net Asset) Analysis
 Spending Plan Forms - Reserve Analysis
 Permanently Restricted Funds (Endowments)

| Permanently Restricted Funds | | | | | Fund Information | |
|--|----------------------|----------------------|----------------------|----------------------|-------------------|---------------|
| | | | | | Purpose of Assets | Year Received |
| Type / Restriction of Asset (Agency Specific) | Actual 2024 | Budget 2025 | Forecast 2025 | Budget 2026 | | |
| <i>Endowment Funds - Permanently Restricted</i> | \$ 18,881,362 | \$ 18,841,844 | \$ 18,881,362 | \$ 18,881,362 | | |
| <i>Endowment Funds - Invested Gains/Losses</i> | | \$ 54,780,628 | \$ - | \$ - | | |
| | | | \$ - | \$ - | | |
| | | | \$ - | \$ - | | |
| | | | \$ - | \$ - | | |
| Total Permanently Restricted Net Assets | \$ 18,881,362 | \$ 73,622,472 | \$ 18,881,362 | \$ 18,881,362 | | |
| Change in Permanently Restricted Net Assets | | \$ - | \$ - | \$ - | | |

| | | | | | | |
|--|------|------|------|------|--|--|
| Anticipated Changes in Net Assets: | | | | | | |
| Anticipated New Funds / Gifts: | | | | | | |
| <i>Endowment Funds - Permanently Restricted</i> | | \$ - | \$ - | \$ - | | |
| <i>Endowment Funds - Invested Gains/Losses</i> | | \$ - | \$ - | \$ - | | |
| | | \$ - | \$ - | \$ - | | |
| | | \$ - | \$ - | \$ - | | |
| | | \$ - | \$ - | \$ - | | |
| Anticipated Investment Return on Assets (Appropriations, Investment Gains and Losses) | | | | | | |
| <i>Endowment Funds - Permanently Restricted</i> | \$ - | \$ - | \$ - | \$ - | | |
| <i>Endowment Funds - Invested Gains/Losses</i> | \$ - | \$ - | \$ - | \$ - | | |
| | \$ - | \$ - | \$ - | \$ - | | |
| | \$ - | \$ - | \$ - | \$ - | | |
| | \$ - | \$ - | \$ - | \$ - | | |
| Anticipated Use of Funds: | | | | | | |
| <i>Endowment Funds - Permanently Restricted</i> | \$ - | \$ - | \$ - | \$ - | | |
| <i>Endowment Funds - Invested Gains/Losses</i> | \$ - | \$ - | \$ - | \$ - | | |
| | \$ - | \$ - | \$ - | \$ - | | |
| | \$ - | \$ - | \$ - | \$ - | | |
| | \$ - | \$ - | \$ - | \$ - | | |
| Change in Permanently Restricted Net Assets | | \$ - | \$ - | \$ - | | |
| Check Figure | | \$ - | \$ - | \$ - | | |

General Board of Higher Education & Ministry
 Reserve (Net Asset) Analysis
 Spending Plan Forms - Reserve Analysis
 Board Designated Funds

| Board Designated Funds | | | | | Designation Information | | |
|---|----------------------|----------------------|----------------------|----------------------|-------------------------|---------------------------|------------------------------------|
| | | | | | Purpose of Funds | Year Initially Designated | Year Expected to be Fully Utilized |
| Fund Category | Actual 2024 | Budget 2025 | Forecast 2025 | Budget 2026 | | | |
| Budget Support Reserve | \$ 19,469,830.00 | \$ 17,828,011 | \$ 19,405,984 | \$ 19,125,984 | | | |
| Kern Building Proceeds | \$ 29,239,404.64 | \$ 26,662,516 | \$ - | \$ - | | | |
| Africa Education Fund | \$ - | \$ - | \$ 10,530,000 | \$ 10,530,000 | | | |
| Higher Education Fund | \$ - | \$ - | \$ 7,371,000 | \$ 7,371,000 | | | |
| Ministry Support Fund | \$ - | \$ - | \$ 5,265,000 | \$ 5,265,000 | | | |
| HBCU Support Fund | \$ - | \$ - | \$ 4,212,000 | \$ 4,212,000 | | | |
| Central Conference Higher Ed. Fund | \$ - | \$ - | \$ 4,212,000 | \$ 4,212,000 | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| Total Board Designated | \$ 48,709,235 | \$ 44,490,527 | \$ 50,995,984 | \$ 50,715,984 | | | |
| Change In Board Designated Funds | | \$ - | \$ 2,286,749 | \$ (280,000) | | | |

| | | | | | | | |
|--|------|-------------|------------------------|---------------------|--|--|--|
| Anticipated Changes in Board Designated <i>Enter New Designations as positive numbers</i> | | | | | | | |
| Anticipated New Designations | | | | | | | |
| Budget Support Reserve | \$ - | \$ - | \$ 28,959,405 | \$ - | | | |
| Kern Building Proceeds | \$ - | \$ - | \$ - | \$ - | | | |
| Africa Education Fund | \$ - | \$ - | \$ 10,000,000 | \$ - | | | |
| Higher Education Fund | \$ - | \$ - | \$ 7,000,000 | \$ - | | | |
| Ministry Support Fund | \$ - | \$ - | \$ 5,000,000 | \$ - | | | |
| HBCU Support Fund | \$ - | \$ - | \$ 4,000,000 | \$ - | | | |
| Central Conference Higher Ed. Fund | \$ - | \$ - | \$ 4,000,000 | \$ - | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| Total New Designations | | \$ - | \$ 58,959,405 | \$ - | | | |
| Non-Operating: Anticipated Investment Gains/Losses and Activities | | | | | | | |
| Budget Support Reserve | \$ - | \$ - | \$ 976,749 | \$ - | | | |
| Kern Building Proceeds | \$ - | \$ - | \$ - | \$ - | | | |
| Africa Education Fund | \$ - | \$ - | \$ 530,000 | \$ - | | | |
| Higher Education Fund | \$ - | \$ - | \$ 371,000 | \$ - | | | |
| Ministry Support Fund | \$ - | \$ - | \$ 265,000 | \$ - | | | |
| HBCU Support Fund | \$ - | \$ - | \$ 212,000 | \$ - | | | |
| Central Conference Higher Ed. Fund | \$ - | \$ - | \$ 212,000 | \$ - | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| Total New Designations | | \$ - | \$ 2,566,749 | \$ - | | | |
| Anticipated Use of Funds: <i>Enter Use of Funds as negative numbers</i> | | | | | | | |
| Budget Support Reserve | \$ - | \$ - | \$ (30,000,000) | \$ (280,000) | | | |
| Kern Building Proceeds | \$ - | \$ - | \$ (29,239,405) | \$ - | | | |
| Africa Education Fund | \$ - | \$ - | \$ - | \$ - | | | |
| Higher Education Fund | \$ - | \$ - | \$ - | \$ - | | | |
| Ministry Support Fund | \$ - | \$ - | \$ - | \$ - | | | |
| HBCU Support Fund | \$ - | \$ - | \$ - | \$ - | | | |
| Central Conference Higher Ed. Fund | \$ - | \$ - | \$ - | \$ - | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| | \$ - | \$ - | \$ - | \$ - | | | |
| Total Use of Funds | | \$ - | \$ (59,239,405) | \$ (280,000) | | | |
| Change in Board Designated Funds | | \$ - | \$ 2,286,749 | \$ (280,000) | | | |
| Check Figure | | \$ - | \$ - | \$ - | | | |

General Board of Higher Education & Ministry
 Reserve (Net Asset) Analysis
 Spending Plan Forms - Reserve Analysis
 Unrestricted (Undesignated) Funds

Undesignated Unrestricted Funds

| Fund Category | Actual 2024 | Budget 2025 | Forecast 2025 | Budget 2026 |
|--|----------------|----------------|------------------|----------------|
| Unrestricted (Undesignated) Funds | \$ 18,512,996 | \$ 13,286,533 | \$ 13,510,962 | \$ 8,261,258 |
| Change in Unrestricted Funds-Increase/(Decrease) | | \$ (1,843,253) | \$ (5,002,034) | \$ (5,249,704) |

| | | | | |
|---|--|-----------------------|-----------------------|-----------------------|
| Anticipated Changes in Net Assets: | | | | |
| Non-Operating Realized Gains (Losses) | | \$ - | \$ 750,438 | \$ - |
| Increase / (Use) of Unrestricted Net Assets | | \$ (1,843,253) | \$ (5,752,472) | \$ (5,249,704) |
| Change in Unrestricted Funds | | \$ (1,843,253) | \$ (5,002,034) | \$ (5,249,704) |
| Check Figure | | \$ - | \$ - | \$ - |

**GENERAL BOARD OF HIGHER EDUCATION
AND MINISTRY OF THE UNITED METHODIST CHURCH
Distributions to Historically Black Colleges and Universities and Theological Schools**

| | <u>2024 Actual</u> | <u>2025 Budget</u> | <u>2025 Forecast</u> | <u>2026 Budget</u> |
|--|----------------------|----------------------|----------------------|----------------------|
| Distributions to Historically Black Colleges and Universities: | | | | |
| Bennett College | \$ 515,366 | \$ 293,568 | \$82,166 | \$60,107 |
| Bethune-Cookman College | 607,345 | 592,355 | 1,154,738 | 844,723 |
| Clafin College | 543,454 | 415,759 | 782,664 | 572,540 |
| Clark Atlanta University | 695,689 | 477,531 | 1,677,801 | 1,227,358 |
| Dillard University | 490,001 | 436,320 | 496,216 | 362,996 |
| Huston-Tillotson College | 476,992 | 368,211 | 422,931 | 309,386 |
| Meharry Medical College | 474,752 | 327,982 | 453,754 | 331,934 |
| Paine College | 826,179 | 295,970 | 118,966 | 87,027 |
| Philander Smith College | 457,927 | 637,682 | 313,469 | 229,311 |
| Rust College | 414,032 | 292,326 | 216,174 | 158,137 |
| Wiley College | 449,319 | 475,712 | 282,236 | 206,464 |
| | <u>5,951,056</u> | <u>4,613,417</u> | <u>6,001,115</u> | <u>4,389,983</u> |
| | | | | |
| Distributions to Theological Schools: | | | | |
| Boston School of Theology | \$ 460,958 | \$ 323,085 | \$565,855 | \$300,151 |
| Drew University, the Theological School | 536,066 | 761,312 | 801,436 | 425,112 |
| Duke University, the Divinity School | 1,412,140 | 265,453 | 1,824,239 | 967,645 |
| Emory University, Candler School of Theology | 1,055,269 | 378,467 | 1,591,179 | 844,021 |
| Gammon Theological Seminary | 329,039 | 1,024,458 | 419,003 | 222,255 |
| Garrett Evangelical Theological Seminary | 754,776 | 242,624 | 951,956 | 504,953 |
| Iliff School of Theology | 491,044 | 539,738 | 524,355 | 278,138 |
| Methodist Theological School of Ohio | 623,664 | 345,270 | 916,762 | 486,285 |
| Southern Methodist University, Perkins School of Theology | 833,491 | 459,871 | 988,641 | 524,412 |
| St. Paul School of Theology | 601,774 | 600,038 | 748,359 | 396,958 |
| School of Theology at Claremont | 382,800 | 443,731 | 437,689 | 232,167 |
| United Theological Seminary | 699,709 | 515,945 | 809,002 | 429,125 |
| Wesley Theological Seminary | 714,033 | 526,507 | 885,351 | 469,624 |
| | <u>8,894,762</u> | <u>6,426,498</u> | <u>11,463,827</u> | <u>6,080,846</u> |
| | <u>\$ 14,845,818</u> | <u>\$ 11,039,915</u> | <u>\$ 17,464,942</u> | <u>\$ 10,470,829</u> |