# Insurance Market Update

NAACT - September 2025

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# Presentation Overview

1. UMIP Update
2. Where it’s Better
3. Where it’s the Same
4. Where it’s Worse
5. Q&A

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# UMIP 2025 Progress

1. UMIP premium currently exceeds $25M – 80% higher than 2024
2. Added New England and Desert Southwest Conferences
3. Added churches, camps, campus ministries, retreat centers, vacant buildings, cemetery association, camp association
4. 40% of our Internet leads come directly from Conference referrals and events
5. We offer webinars and provide education on risk management and insurance topics

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# Market Improvements

- Carrier profitability has stabilized the last 12-18 months
- Far fewer non-renewals than prior years
- Some carriers are beginning to get cautiously aggressive again in writing new business
- Excess & Surplus carriers offering decreases off prior year cost
- Groups have alternative options again

# Continued Trends

- Higher deductibles for wind/hail, water damage and all other perils
- Umbrella and abuse capacity issues
- Strong liability options are plentiful
- Market knowledge and carrier relationships matter!

# Difficult Placements

- Churches with claims frequency (more so than severity)
- CAT Prone and Coastal Areas are still almost always pushed to E&S immediately for property
- Churches with old (100 year +) and small buildings
- Severe Convective Storm (SCS) footprint continues to grow

# Discussion

# Q & A

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