

General Church Apportionment Collections



Central Conference Apportionment Collections – August 2025



Figures In thousands Apportioned Fund	YTD		2025 Apport.	2024 Apport.	YTD Collection Rate		YTD vs 2024	
	2025	2024			2025	2024	\$	Coll %
Episcopal	\$ 373	\$ 366	\$ 1,142	\$ 1,345	32.7%	27.2%	\$ (203)	5.5%
General Administration	\$ 91	\$ 78	\$ 392	\$ 539	23.3%	14.4%	\$ (148)	8.9%
Total	\$ 465	\$ 443	\$ 1,533	\$ 1,885	30.3%	23.5%	\$ (351)	6.8%

Jurisdictional Apportionment Collections – August 2025



Figures In thousands	YTD Without \$3.4 million of Disaffiliation Payments in 2024		2025 Apport.	2024 Apport.	YTD Collection Rate (excl. 2024 Distaff. Payments)		Full Year Collection Rate Based upon Seasonality of Collections	
	2025	2024			2025	2024	2025 Projection Based Upon 2024	2025 Projection Based Upon 2017-2024 Avg.
Apportioned Fund	2025	2024	2025 Apport.	2024 Apport.	2025	2024	2025 Projection Based Upon 2024	2025 Projection Based Upon 2017-2024 Avg.
World Service	\$ 16,457	\$ 21,583	\$ 41,287	\$ 69,093	39.9%	31.2%	84.3%	81.5%
Episcopal	\$ 8,409	\$ 8,168	\$ 20,351	\$ 20,461	41.3%	39.9%	82.9%	84.5%
Ministerial Education	\$ 4,086	\$ 5,385	\$ 10,711	\$ 17,502	38.1%	30.8%	80.9%	78.0%
Black College	\$ 2,342	\$ 3,164	\$ 5,697	\$ 9,309	41.1%	34.0%	84.5%	84.1%
General Administration	\$ 2,755	\$ 2,708	\$ 6,978	\$ 8,204	39.5%	33.0%	81.4%	80.7%
Africa University	\$ 532	\$ 776	\$ 1,275	\$ 2,083	41.7%	37.3%	85.6%	85.4%
Interdenom. Cooperation	\$ 250	\$ 344	\$ 591	\$ 1,825	42.3%	18.8%	94.5%	86.6%
Total	\$ 34,831	\$ 42,128	\$ 86,889	\$ 128,478	40.1%	32.8%	83.6%	82.0%

Jurisdictional 2025 Apportionment Collection Survey Results



Jurisdiction	Percentage of of Total 2025 Apport.	Percentage of Survey Responses to Total	Projected Collection Rate Based on Survey Results
North Central	18.7%	100.0%	85.5%
Northeastern	17.0%	82.2%	97.1%
South Central	21.3%	75.7%	75.0%
Western	8.8%	100.0%	86.2%
Southeastern	34.2%	89.2%	83.3%
Total	100.0%	88.1%	84.5%

2025 Projected Collection Rate & Impact on 2027 & 2028 Base Percentage Rate

- Projections

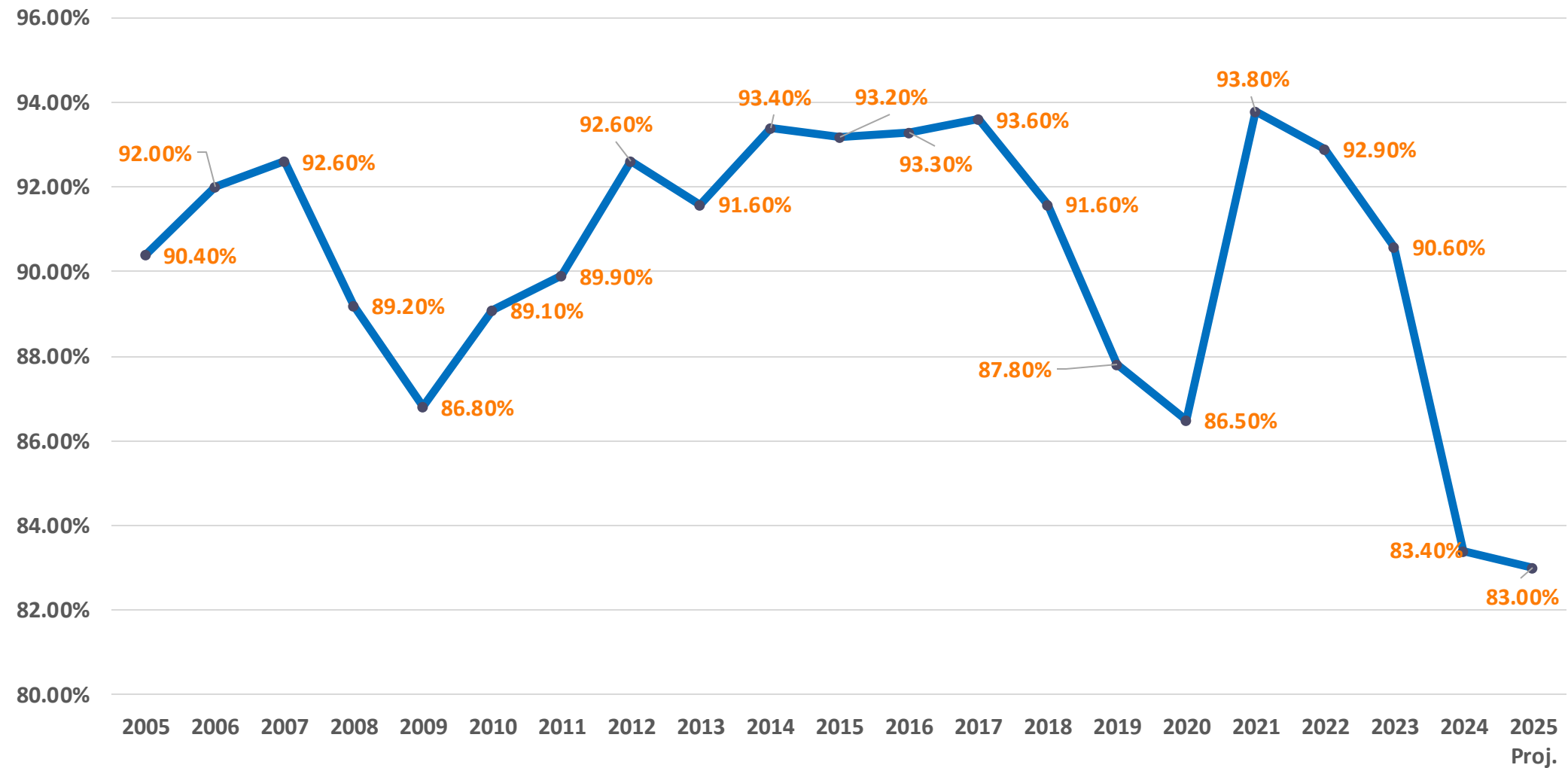
- Based Upon Seasonality of Payments in 2024 = 83.6%
- Based Upon the Average Seasonality of Payments from 2017-2024 = 82.0%
- Based Upon Survey of Annual Conferences = 84.5%

- The **current Base Percentage Rate** is 2.6% for 2025 & 2026.
- Based upon a Collection Rate of 82%-85% in 2025, collection rates in 2026 would need to be 95-98% to trigger increase of Base Percentage Rate to 2.9% in 2027 & 2028.

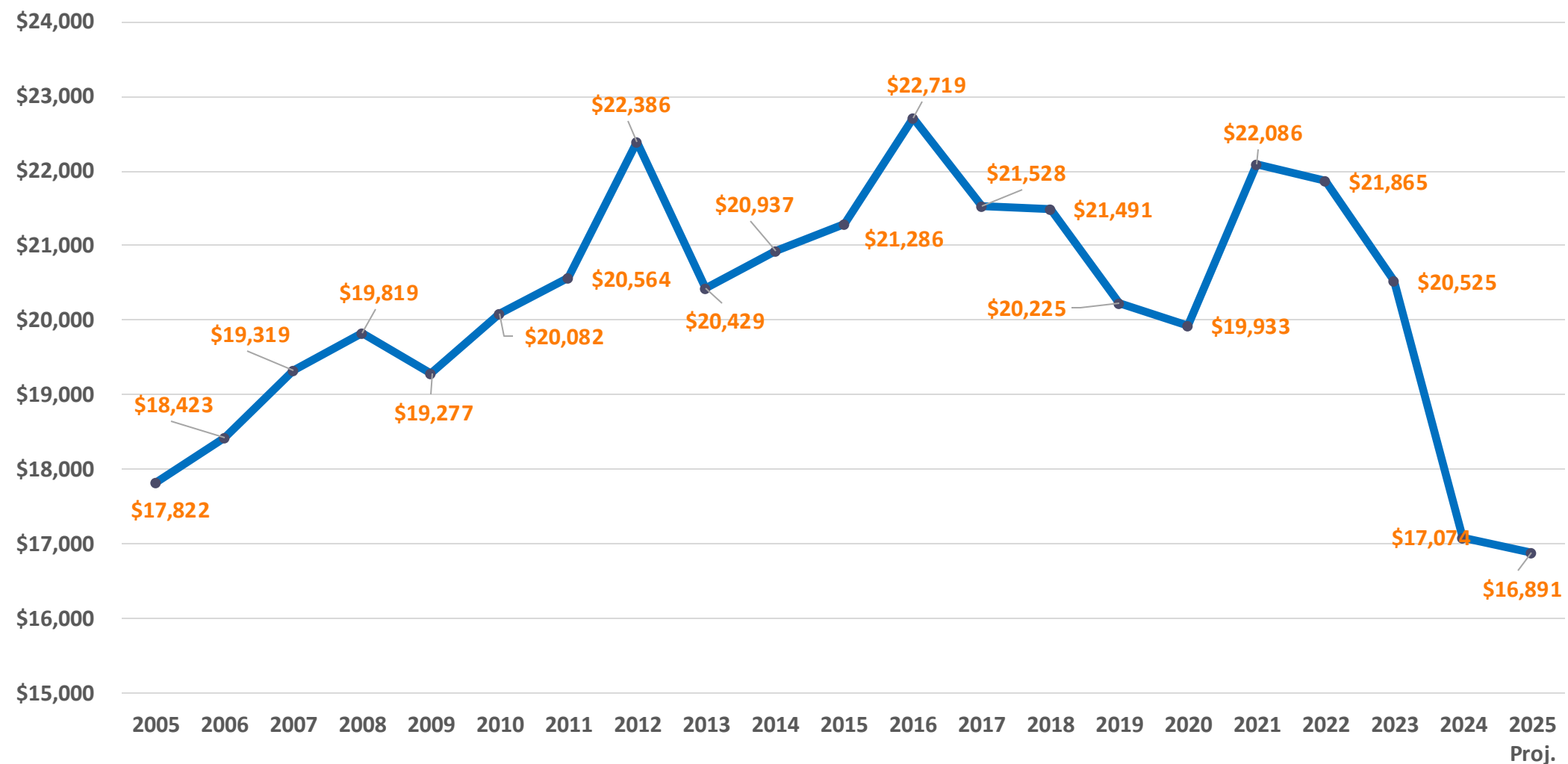
Episcopal Fund Finances 2025 - 2028



Episcopal Fund Collection Rate Trends – Percent Collected



Episcopal Fund Trends – Dollars Collected (000's Omitted)



Episcopal Fund Report – June 2025



In Thousands

Description	Unaudited Year 2024	2025 YTD Budget	2025 YTD Actual	Variance
Apportionment - Jurisdictions	\$ 16,374	\$ 6,577	\$ 6,014	\$ (563)
Disaffiliated Funds - Jurisdictions	\$ 700	\$ -	\$ -	\$ -
Apportionment - Central Conf.	\$ 621	\$ 252	\$ 283	\$ 32
Benefit Trust	\$ 9	\$ 5	\$ 4	\$ (0)
Total Income	\$ 17,704	\$ 6,833	\$ 6,301	\$ (532)
Council of Bishops	\$ 1,391	\$ 1,361	\$ 1,268	\$ (93)
COB Office & Staff	\$ 1,301	\$ 48	\$ 34	\$ (15)
Ecumenical and Faith & Order	55	\$ 123	74	(48)
Jurisdictional Support	13,947	\$ 5,379	5,344	(35)
Central Conference Support	\$ 4,576	\$ 2,659	\$ 2,204	\$ (455)
Retired Bishops' Support	\$ 812	\$ 290	\$ 244	\$ (46)
Administrative Support Charges	\$ 475	\$ 238	\$ 237	\$ (0)
Total Expenses	\$ 22,556	\$ 10,097	\$ 9,405	\$ (692)
Surplus / (Deficit)	\$ (4,852)	\$ (3,264)	\$ (3,104)	\$ 160
Ending Reserves	\$ 15,828	\$ 12,564	\$ 12,724	\$ 160

Apportionment collections are \$532,000 lower than Budget:

Expenses are \$692,000 lower than Budget

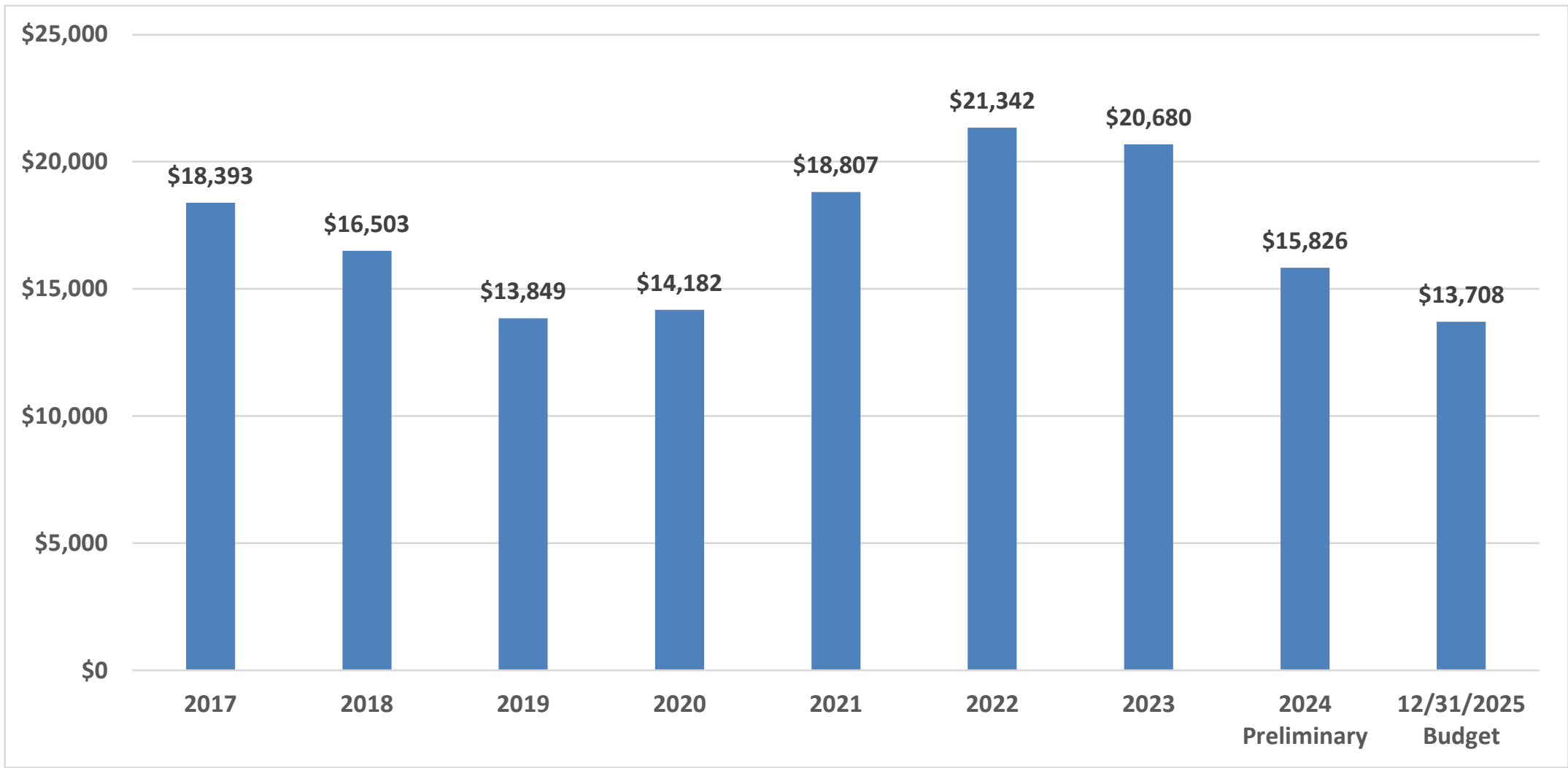
- Council of Bishops – \$93,000 lower travel & meeting costs. (some expenses from May are still pending)
- Central Conferences support = \$455,000 lower costs due to timing of elections and changes in Cote D'Ivoire.
- Jurisdictional & retiree Travel = \$81,000 < Budget, but some expenses still pending.
- COB Office & Ecumenical support = \$63,000 < budget

2025 Cost of an Episcopal Area (000's Omitted)



	Jurisdictions		Central Conferences		Global Average	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Salary	\$ 181	52.4%	\$ 90	38.1%	\$ 144	47.8%
Benefits	\$ 52	15.0%	\$ 17	7.2%	\$ 38	12.5%
Office Allowance & Equipment	\$ 85	24.6%	\$ 82	34.6%	\$ 84	27.8%
Travel & Meetings	\$ 15	4.3%	\$ 25	10.6%	\$ 19	6.3%
Housing Allowance	\$ 10	2.9%	\$ 17	7.3%	\$ 13	4.3%
Other	\$ 3	0.7%	\$ 5	2.1%	\$ 4	1.2%
Cost Per Bishop	\$ 345	100.0%	\$ 236	100.0%	\$ 301	100.0%
Number of Episcopal Areas	32		22		54	
Total All Bishops	\$ 11,045		\$ 5,199		\$ 16,243	

2025 Episcopal Fund Reserve Trends (000's Omitted)



Episcopal Fund Outlook (000's Omitted)



Projected 2028 Ending Reserves	80% Collection Rate		85% Collection Rate		90% Collection Rate	
	No Inflation	2.5% Inflation	No Inflation	2.5% Inflation	No Inflation	2.5% Inflation
	\$ 1,182	\$ (918)	\$ 5,120	\$ 3,020	\$ 9,058	\$ 6,958

Episcopal Fund Outlook (000's Omitted)

	2025	2028 As Approved by General Conference			
		Without Inflation		With 2.5% Inflation	
Number of Jurisdictional Active Bishops	32	32	25	32	25
Number of Central Conference Active Bishops	<u>22</u>	<u>22</u>	<u>22</u>	<u>22</u>	<u>22</u>
Total # of Active Bishops	54	54	47	54	47
Total Income (1)	\$ 17,882	\$ 16,689	\$ 16,689	\$ 16,689	\$16,689
Jurisdictional Bishops	\$ 11,045	\$ 11,045	\$ 8,629	\$ 11,894	\$ 9,292
2025 Office Allowance Subsidy	\$ 300	\$ -	\$ -	\$ -	\$ -
Central Conference Bishops	\$ 5,199	\$ 5,199	\$ 5,199	\$ 5,598	\$ 5,598
Council of Bishops & Ecumenical	\$ 2,429	\$ 2,429	\$ 2,429	\$ 2,616	\$ 2,616
Retiree Support	\$ 553	\$ 553	\$ 553	\$ 596	\$ 596
Administrative Fixed Charges	\$ 475	\$ 475	\$ 475	\$ 475	\$ 475
Toal Spending	\$ 20,000	\$ 19,700	\$ 17,284	\$ 21,179	\$18,577
Surplus / (Deficit)	\$ (2,118)	\$ (3,011)	\$ (595)	\$ (4,490)	\$ (1,888)

(1) Assumes an 85% collection rate.

Quadrennial Budget Process & Timeline



GCFA's Responsibilities & Recommendations to General Conference

- Base Percentage rate with input from:
 - Budget Advisory Team (Members of GCFA & CT)
 - Economic Advisory Committee
 - Committee on General Agency & Episcopal Matters
 - The Connectional Table
 - Connectional Leadership (Council of Bishops, Annual Conference Treasurers, General Secretaries' Table, 2026 Leadership gathering, & other leaders within the connection)
- Projections of Net Expenditures with Input from:
 - The Economic Advisory Committee

GCFA's Responsibilities & Recommendations to General Conference

- Recommends Allocations To & Within the Apportioned Funds
 - Episcopal Fund
 - General Administration Fund
 - GCFA Fixed Charges
- Provides Connectional Table the amounts available for the other 5 funds and comes to agreement on the allocations to and within those funds.

Episcopal Fund – Some Questions & Topics of Discussion



- Under what mechanism will the Jurisdictions pay for all Bishops over the minimum of 5?
- What happens if there is not adequate funding to provide for the additional Bishops?
- How do we ensure adequate funding without jeopardizing the support of other General Church Funds and missions?

Episcopal Fund – Groups Involved in the Discussions with GCFA

- Members of the Jurisdictional Study Committee
- Council of Bishops & their Taskforce around the Episcopacy
- Inter-Jurisdictional Committee on Episcopacy
- Leaders of the Jurisdictional Committees on Episcopacy
- Connectional Table & General Agencies